

## Terms and Conditions of the State Treasury Bills 20

<b>Issuer</b>	The Slovak Republic acting through the Ministry of Finance of the Slovak Republic, Štefanovičova 5, 817 82 Bratislava, Identification No. 00151742, represented by the Agentúra pre riadenie dlhu a likvidity („Debt and Liquidity Management Agency“) ARDAL.
<b>ISIN</b>	SK4000017133
<b>Name of treasury bill</b>	State Treasury Bill 20
<b>Form of treasury bill</b>	bearer
<b>Registration</b>	Book-entry form, registered by Centrálny depozitár cenných papierov SR, a.s.
<b>Pricing date</b>	4 May 2020
<b>First settle date (Issue date)</b>	6 May 2020
<b>Expected term of issue</b>	1 day
<b>Maturity date</b>	5 May 2021
<b>Issue size</b>	EUR 1,000,000,000
<b>Nominal value</b>	EUR 1.00
<b>Issuing method</b>	Sale into the own portfolio
<b>Issue price</b>	100%
<b>Coupon rate</b>	Difference between nominal value and issue price
<b>Type of interest calculation</b>	actual/360 (ICMA)
<b>Payment date for ordered treasury bills</b>	till 6 May 2020 (including)
<b>Type of redemption payment</b>	Clearing
<b>Redemption paying agent</b>	Agentúra pre riadenie dlhu a likvidity, Bratislava (ARDAL)
<b>Listing</b>	Application for listing on the main listed market will be submitted to Burza cenných papierov v Bratislave, a.s. (Bratislava Stock Exchange)
<b>ECB eligible</b>	yes
<b>Governing Law</b>	Slovak law

Full face value of the treasury bill is redeemed at maturity.

The issuer owes the full face value of the treasury bill to the owner.

The issuer is obliged to pay full face value of the treasury bill stipulated by issue conditions to the bearer.

In case of maturity date of the treasury bill is a public holiday, the nominal value of the treasury bill will be paid on a following working day, regardless of longer period of treasury bill holding.

