

Issue conditions of the Government Bond No. 217

Issuer	Ministry of Finance of the Slovak Republic, Štefanovičova 5, 817 82 Bratislava
ISIN code	SK 4120007840
Name of bond	Government Bond 217
Form of bond	bearer
Registration	immaterialized, registered in CD CP Bratislava
First settlement date	6.4.2011
Issue period of whole amount	from 6.4.2011 till 31.12.2012
Maturity date	7.4.2014
Issue size	1 500 000 000,- EUR
Nominal value	1,- EUR
Issuing Method	auction, direct sale, underwriting
Issue price	unlimited
Coupon rate	fix, 0,00 % p.a.
Type of interest calculation	actual / actual (ICMA)
Payment at redemption	100 % of nominal value
Type of redemption payment	clearing
Redemption paying agent	Debt and Liquidity Management Agency, Bratislava
Issuer's account	SPSRSKBA f/o 7000123774/8180-MFSRSKB1
Listing	Application form for stock quotation will be sent to Bratislava Stock Exchange
Governing Law	Slovak law

The issue will be sold in tranches under the same conditions. Dates of auctions of the individual tranches will be published at least one week before settlement day of auction.

The issuer stipulates the right to determine the size of sold portion at auction.

Only recognized primary dealers can participate in the auction.

Full face value of the treasury bill is redeemed at maturity.

The issuer owes the full face value of the bond to the bearer.

The issuer is obliged to pay full face value of the bond stipulated by issue conditions to the bearer.

Source: The Debt and Liquidity Management Agency, Radlinskeho 32, 813 19 Bratislava, Slovak Republic

