

Issue conditions of the Government Bond No. 215

Issuer	Ministry of Finance of the Slovak Republic, Štefanovičova 5, 817 82 Bratislava
ISIN code	SK 4120007527
Name of bond	Government Bond 215
Form of bond	bearer
Registration	immaterialized, registered in CD CP Bratislava
First settlement date	14.10.2010
Issue period of whole amount	from 14.10.2010 till 31.12.2012
Maturity date	14.10.2013
Issue size	1 500 000 000,- EUR
Nominal value	1,- EUR
Issuing Method	auction, direct sale, underwriting
Issue price	unlimited
Coupon rate	Float - 6 M EURIBOR two bussiness days before begining of interst period. If it is not vailable - previous will be used.
Type of interest calculation	actual / 360
Coupon payment	semiannually, on April 14 and October 14
Payment at redemption	100 % of nominal value
Type of coupon and redemption payment	clearing
Coupon and redemption paying agent	Debt and Liquidity Management Agency, Bratislava
Issuer's account	SPSRSKBA f/o 7000123774/8180-MFSRSKB1
Listing	Application form for stock quotation will be sent to Bratislava Stock Exchange
Governing Law	Slovak law

The issue will be sold in tranches under the same conditions. Dates of auctions of the individual tranches will be published at least one week before settlement day of auction.

The issuer stipulates the right to determine the size of sold portion at auction.

Only recognized primary dealers can participate in the auction.

Full face value of the treasury bill is redeemed at maturity.

The issuer owes the full face value of the bond to the bearer.

The issuer is obliged to pay full face value of the bond stipulated by issue conditions to the bearer.

