

Issue conditions of state bond No. 152

Issuer	Ministry of Finance of Slovak republic Štefanovičova 5, 817 82 Bratislava
Instrument	Domestic government bond ("state bond")
ISIN code	SK4120002841
Name of bond	State bond No. 152
Currency	Slovak krone ("Sk")
Form of bond	bearer
Registration	immaterialized, registered in CD CP Bratislava
First auction date	28.3.2001
First settlement date	29.3.2001
Issue period of whole amount	1 day
Maturity date	29.3.2011
Issue size	max. 7 497 000 000,- Sk
Nominal value	1 000 000,- Sk
Issuing Method	direct underwriting
Issue price	at nominal value
Coupon rate	float, 6 M BRIBOR - last year's average
Type of interest calculation	30E / 360
Coupon payment	the first annual repayable on March 29 2002, then biannual repayable on March 29., September 29
Type of coupon and redemption payment	clearing
Coupon and redemption paying agent	National Bank of Slovakia, Bratislava
Date of payment for ordered government bonds	in according to agreement between Ministry of Finance of Slovak Republic and Slovak consolidation stock company
Issuer's account	34403 -10724002/0720
Listing	Bratislava Stock Exchange
Governing Law	Slovak law

The issue will be sold in tranches under the same conditions. Dates of auctions of the individual tranches will be published at least one week before settlement day of auction. The issuer stipulates the right to determine the size of sold portion at auction. Only the Slovak consolidation stock company can participate in the auction. Full face value of the bond is redeemed at maturity. The issuer owes the full face value of the bond to the owner. The issuer is obliged to pay full face value of bond and to make coupon payments as stipulated by issue conditions to the bearer.