

### **Issue conditions of state bond No. 138**

<b>Issuer</b>	Ministry of Finance of Slovak republic Štefanovičova 5, 817 82 Bratislava
<b>Instrument</b>	Domestic government bond ("state bond")
<b>ISIN code</b>	SK4120002684
<b>Name of bond</b>	State bond No. 138
<b>Currency</b>	Slovak krone ("Sk")
<b>Form of bond</b>	bearer
<b>Registration</b>	immaterialized, registered in CD CP Bratislava
<b>First auction date</b>	28.12.2000
<b>First settlement date</b>	2.1.2001
<b>Issue period</b>	1 day
<b>Maturity date</b>	2.1.2004
<b>Issue size</b>	max. 3 000 000 000,- Sk
<b>Nominal value</b>	1 000 000,- Sk
<b>Issuing Method</b>	american style auction
<b>Issue price</b>	at and over nominal value
<b>Coupon rate</b>	fixed, 8.01 % p.a.
<b>Type of interest calculation</b>	30E / 360
<b>Coupon payment</b>	annually, on January 2
<b>Payment at redemption</b>	100% of nominal value
<b>Type of coupon and redemption payment</b>	clearing
<b>Coupon and redemption paying agent</b>	National Bank of Slovakia, Bratislava
<b>Payment date for ordered bonds</b>	till 2.1.2001 including
<b>Issuer's account</b>	34403 -10724002/0720
<b>Listing</b>	Bratislava Stock Exchange
<b>Governing Law</b>	Slovak law

The issue will be sold in tranches under the same conditions. Dates of auctions of the individual tranches will be published at least one week before settlement day of auction.

The issuer stipulates the right to determine the size of sold portion at auction.

Only these dealers can participate in the auction - banks, insurance companies and government securities dealers.

Full face value of the bond is redeemed at maturity.

The issuer owes the full face value of the bond to the owner.

The issuer is obliged to pay full face value of bond and to make coupon payments as stipulated by issue conditions to the bearer.